

TOWN OF NEW GLARUS
YEAR 2021 TOWN BUDGET SUMMARY

Notice is hereby given that on November 30, 2020 at 7:00 PM. at the New Glarus Town Hall 26 5th Avenue, a Public Hearing will be held on the proposed 2021 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2021 Town of New Glarus Budget.

	2019	2020	2020	Estimated	2020	2021
	Actual	Budget	Actual Thru September	Actual	Budget	Budget
Revenues:						
Property taxes	\$ 778,818	\$ 812,432	\$ 812,432	\$ 812,432	\$ 830,472	
Other taxes	-	-	-	-	-	
Intergovernmental	119,380	344,477	88,015	346,509	130,894	
Licenses & Permits	56,153	49,690	36,873	49,190	49,190	
Public charges for services	115,105	118,800	118,219	122,185	118,700	
Interest	19,836	3,000	5,380	5,380	3,000	
Miscellaneous revenues	-	-	-	-	-	
Loan Proceeds	250,000	-	-	-	-	
Total revenues	1,339,292	1,328,399	1,060,919	1,335,696	1,132,256	
Expenses:						
Current:						
General government	161,213	204,815	108,672	204,403	213,546	
Public safety	88,797	89,397	84,315	91,573	93,169	
Public works	443,161	450,523	346,416	464,988	455,994	
Culture & recreation	81,732	15,000	2,433	15,000	15,000	
Conservation & development	-	-	-	-	-	
Capital outlay	818,330	349,496	100	135,443	251,796	
Debt Service:	337,000	365,152	28,186	364,947	364,946	
Total expenditures	1,930,233	1,474,382	570,122	1,276,354	1,394,450	
Net surplus (deficit)	(590,941)	(145,983)	490,798	59,342	(262,194)	
Net Change in Fund Balance	(590,941)	(145,983)	490,798	59,342	(262,194)	
Fund Balance - beginning of year	1,467,662	876,721	876,721	876,721	936,063	
Fund Balance - end of year	876,721	730,738	1,367,519	936,063	673,869	
Fund Balance Nonspendable	5,172	1,500		5,000	5,000	
Fund Balance Restricted (Impact Fees)	105,192	104,219		105,818	105,818	
Fund Balance Restricted (Unspent Debt)	173,990	-		147,990	-	
Fund Balance committed	65,735	61,814		65,735	65,735	
Fund Balance assigned	150,500	220,500		139,650	99,650	
Fund Balance unassigned	376,132	342,705		471,870	397,666	
Applied Fund Balance	(590,941)	(145,983)		-	(262,194)	

	2018/2019	2019/2020	Increase	% Increase
Total tax levy	\$ 812,432	\$ 830,472	\$ 18,040	2.2%
Assessed value estimate	\$ 153,799,700	\$ 160,219,200	\$ 6,419,500	4.2%
Tax rate (per \$1,000)	\$ 5.28	\$ 5.18	\$ (0.10)	-1.9%
Equalized value	\$ 179,222,400	\$ 191,241,500	\$ 12,019,100	6.7%
Equalized tax rate	\$ 4.53	\$ 4.34	\$ (0.19)	-4.2%
Long-term debt outstanding 12/31	\$ 2,047,182	\$ 1,746,640		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes. The purpose is as follows:

- To approve the 2021 Town Highway Expenditures
Total Highway Budget = \$ 675,994 Total Hwy Construction = \$ 350,000
- To adopt the 2020 Tax Levy to be paid in year 2021 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes
2019/2020 Town Tax Levy Proposed = \$ 830,472
2018/2019 Town Tax Levy = \$ 812,432

Dated November 12, 2020
Jesse Wahl, Clerk-Treasurer
Posted: New Glarus Post Office, New Glarus Garage, Town Hall, and townofnewglarus.com
file: NG 2021 Draft Budget