# TOWN OF NEW GLARUS

### SPECIAL TOWN MEETING OF THE ELECTORATE MONDAY, NOVEMBER 28, 2022, 6:00 PM AGENDA

NOTICE IS HEREBY GIVEN that a Special Town Meeting of the Electorate and Public Hearing for the consideration of Town borrowing and the authorization for the Town Board to purchase real estate, County of Green, will be held at the Town Public Works Garage, 200 Railroad Street, New Glarus, WI on Monday, November 28, 2022 at 6:00 PM.

#### AGENDA

- 1. Call to Order
- 2. Proof of Posting
- 3. Discussion and Action to Authorize Town Board to Borrow \$1.4 million for the Purchase of Real Estate
- 4. Discussion and Action to Authorize Town Board to Purchase Real Estate: Parcel 23024 0124.0000 Containing Approximately 99.4700 Acres, More or Less, Located at W6599 State Highway 39
- 5. Adjourn

**Note:** Members of the Town Board may engage in discussion and information sharing in their capacity as Town Board members at the Special Town Meeting, but no action of the Town Board will be taken until the Special Town Board Meeting to follow adjournment of the Special Town Meeting.

Posted: 11/08/2022	New Glarus Town Hall
Published:11/17,11/24/22	New Glarus Garage
	New Glarus Post Office
	https://townofnewglarus.com/

Chris Narveson, Chair New Glarus Town Board

John Wright Clerk-Treasurer

Persons requiring additional services to participate in a public meeting may contact the Town Clerk for assistance at 527-2390.

## TOWN OF NEW GLARUS

STATE OF WISCONSIN Town of New Glarus Green County

The town meeting of the Town of New Glarus, Green County, Wisconsin, by a majority vote of the eligible electors voting at a special town meeting, with notice, assembled and voting, resolves and orders as follows:

The Town Board of the Town of New Glarus is authorized to borrow, for town public purposes, \$1,400,000 for the purchase of real estate, as described below

Part of the East Half (E 1/2) of Section Seventeen (17), Township Four (4) North, Range Seven (7) East, described as follows: Commencing at the Northeast corner of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of said Section 17, running thence South 3 chains and 75 links, thence South 86°45' West 12 chains, thence South 5°15' West 16 chains and 62 links. thence North 74°30' West 4 chains and 50 links. thence South 25°30' West 23 chains and 40 links, thence North 72°15' West 13 chains and 50 links, thence North 38 chains to the Northwest corner of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of said Section 17, thence South 88°15' East 40 chains and 72 links to the place of beginning. containing 98.72 acres. more or less.

Also, the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of said Section Seventeen (17), Township Four (4) North, Range Seven (7) East, containing 40.84 acres. Except: Lot One and Lot Two of Certified Survey Map 3950, recorded in Vol. 15 of Certified Survey Maps of Green County on Page 214, being part of the Northeast and Southeast Quarters of the Northeast Quarter of Section 17, Town 4 North, Range 7 East, Town of New Glarus, Green County, Wisconsin. Includes the vacated Town Road Hayes Lane.

This Resolution is limited to the subject and purpose stated in the Resolution. It shall not be construed as authorizing any other action by the Town.

The Town Clerk shall properly post or publish this resolution as required under §  $\underline{60.80}$ , Wis. Stats., within 30 days of the below-noted adoption date.

Adopted this 28th day of November, 2022.

Number of town electors authorized to vote \_\_\_\_\_

Ayes \_\_\_\_

Nays \_\_\_\_\_

Abstain \_\_\_\_\_

Not voting \_\_\_\_\_

Chris Narveson, Town Chair

John Wright, Clerk-Treasurer



## TOWN OF NEW GLARUS

STATE OF WISCONSIN Town of New Glarus Green County

The town meeting of the Town of New Glarus, Green County, Wisconsin, by a majority vote of the eligible electors voting at a special town meeting, with notice, assembled and voting, resolves and orders as follows:

The Town Board of the Town of New Glarus is authorized to exercise the right to purchase, for town public purposes, the following real property in the Town, specifically described as:

Part of the East Half (E 1/2) of Section Seventeen (17), Township Four (4) North, Range Seven (7) East, described as follows: Commencing at the Northeast corner of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of said Section 17, running thence South 3 chains and 75 links, thence South 86°45' West 12 chains, thence South 5°15' West 16 chains and 62 links. thence North 74°30' West 4 chains and 50 links. thence South 25°30' West 23 chains and 40 links, thence North 72°15' West 13 chains and 50 links, thence North 38 chains to the Northwest corner of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of said Section 17, thence South 88°15' East 40 chains and 72 links to the place of beginning. containing 98.72 acres. more or less.

Also, the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of said Section Seventeen (17), Township Four (4) North, Range Seven (7) East, containing 40.84 acres. Except: Lot One and Lot Two of Certified Survey Map 3950, recorded in Vol. 15 of Certified Survey Maps of Green County on Page 214, being part of the Northeast and Southeast Quarters of the Northeast Quarter of Section 17, Town 4 North, Range 7 East, Town of New Glarus, Green County, Wisconsin. Includes the vacated Town Road Hayes Lane.

The Town Clerk shall properly post or publish this resolution as required under  $\frac{60.80}{1000}$ , Wis. Stats., within 30 days of the below-noted adoption date.

This Resolution is limited to the subject and purpose stated in the Resolution. It shall not be construed as authorizing any other action by the Town.

Adopted this 28th day of November, 2022.

Number of town electors authorized to vote \_\_\_\_\_

Ayes \_\_\_\_

Nays \_\_\_\_\_

Abstain \_\_\_\_\_

Not voting \_\_\_\_\_

Chris Narveson, Town Chair

John Wright, Clerk-Treasurer

#### WB-12 FARM OFFER TO PURCHASE

1 2	LICENSEE DRAFTING THIS OFFER ON <u>October 13, 2022</u> [DATE] IS (AGENT OF BUYER) (AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
	The Buyer,
4	offers to purchase the Property known as Pertzborn Kratz Farm
	2302401240000 in Section 17; legal description is on Addendum 1.
	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 759-772, or
7	attach as an addendum per line 794] in the Town of New Glarus,
8	attach as an addendum per line 794] in the <u>Town</u> of <u>New Glarus</u> , County of <u>Green</u> Wisconsin, on the following terms:
	PURCHASE PRICE The purchase price is One Million, Three Hundred Fifty Thousand
10	Dollars (\$1,350,000,00)
11	INCLUDED IN PURCHASE PRICE. Included in purchase price is the Property, all Fixtures on the Property as of the date
12	stated on line 1 of this Offer (unless excluded at lines 17-19), and the following additional items:
	NOTE: Annual crops are not part of the purchase price unless otherwise agreed.
	<b>NOT INCLUDED IN PURCHASE PRICE</b> Not included in purchase price is Seller's personal property (unless included at
17	lines 12-14) and the following: Personal property and farm equipment of the Seller and the Seller's
	tenants.
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included.
	CAUTION: Identify Fixtures that are on the Property (see lines 24-36) to be excluded by Seller or that are rented
	(e.g., water softeners or other water treatment systems, LP tanks, etc.) and will continue to be owned by the lessor.
	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land, buildings or improvements
	so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without
26	damage to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
27	limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and windows; electric lighting fixtures; window shades;
	curtain and traverse rods; blinds and shutters; central heating and cooling units and attached equipment; water heaters, water
	softeners and treatment systems; sump pumps; attached or fitted floor coverings; awnings; attached antennas and satellite dishes
	(but not the component parts); audio/visual wall mounting brackets (but not the audio/visual equipment); garage door openers and
31	remote controls; installed security systems; central vacuum systems and accessories; in-ground sprinkler systems and component
	parts; built-in appliances; ceiling fans; fences; in-ground pet containment systems, including receiver components; storage buildings
	on permanent foundations and docks/piers on permanent foundations; perennial crops; perennial plants; in-ground and aboveground
	crop irrigation systems; ventilating fans; barn cleaners; silo unloaders; augers; feeding equipment; bulk tanks and refrigeration
	systems; pipeline milking systems; vacuum lines; vacuum pumps and attached motors; and aboveground and underground fuel
	tanks.
37	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented (e.g., water softeners or other water
	treatment systems, LP tanks, etc.) on lines 17-19 or at lines 759-772 or in an addendum per line 794). Address annual
39	and perennial crops, livestock, rented fixtures not owned by Seller, fixtures owned by Seller but which will not be included
40	in the purchase price (e.g., irrigation systems) and equipment which may be personal property but will be included in the
	purchase price. Annual crops are not part of the purchase price unless otherwise agreed.
42	<b>LEASED PROPERTY/CROP AGREEMENTS</b> If any part of the Property is currently subject to any lease(s), rental agreement(s),
43	crop lease(s) or crop agreement(s), and those rights extend beyond closing, Seller shall assign Seller's rights under said lease(s)
	and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE
	lease(s), rental agreement(s), crop lease(s) or crop agreement(s), if any, are <u>tenant resides in the house on the</u>
46	Property on a month-to-month lease and pays \$700 per month in rent plus all utilities.
48	
49	CAUTION: If Seller or Seller's tenant occupies the Property after closing or retains ownership of or rights to crops (see
	lines 42-48), consider an agreement regarding occupancy, escrow, insurance, utilities, maintenance, responsibility for and
	rights to access and harvest unharvested crops, farm operations, government programs and responsibility for clearing
	the Property of personal property and debris, etc.
	<b>BINDING ACCEPTANCE</b> This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or before October 17, 2022
	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.

57	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
58	copies of the Offer.
59	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
	CLOSING This transaction is to be closed on December 20, 2022
62	at the place selected by Seller,
64	unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday, Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
67	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
68	transfer instructions.
69	EARNEST MONEY
70	EARNEST MONEY of \$ accompanies this Offer.
71	If Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
72	EARNEST MONEY of \$5,000.00 will be mailed, or commercially, electronically
73	or personally delivered within5 days ("5" if left blank) after acceptance.
	All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as the Title Company
75	(listing Firm if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).
	CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an
	attorney as lines 81-101 do not apply. If someone other than Buyer pays earnest money, consider a special
	disbursement agreement.
	THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.
	DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the
	earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository
	institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall
	be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according
	to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been
	delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the
	earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller;
	(2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain
	legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the
	earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement.
	LEGAL RIGHTS/ACTION: The Firm's disbursement of earnest money does not determine the legal rights of the Parties
	in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest
	money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party
	disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified
	mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order
	regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of
	residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their logal rights under this Offer in case of a dispute. Both Partice agree to hold the Firm harmlose from any lightlity for good
	legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional
	Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.
	<b>TIME IS OF THE ESSENCE</b> "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3)
103	occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in
	this Offer except: NONE
105	
	failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date
107	or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.
108	REAL ESTATE CONDITION REPORT Wisconsin law requires owners of property that includes one-to-four dwelling units
109	to provide Buyers with a Real Estate Condition Report. Excluded from this requirement are sales of property that has never
	been inhabited, sales exempt from the real estate transfer fee, and sales by certain court-appointed fiduciaries, (for example,
	personal representatives who have never occupied the Property). The form of the Report is found in Wis. Stat. § 709.03.
	The law provides: "§ 709.02 Disclosure the owner of the property shall furnish, not later than 10 days after acceptance of the property of approximate the property of the
	of the contract of sale, to the prospective Buyer of the property a completed copy of the report A prospective Buyer who does not receive a report within the 10 days may within two husiness days after the and of that 10 days provide rescind
	who does not receive a report within the 10 days may, within two business days after the end of that 10-day period, rescind the contract of sale by delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have
	and contract of sale by derivening a written notice of rescission to the owner of the owner's agent. Duyer fildy dist fidve

Property Address: Pertzborn Kratz Farm, Page 3 of 14, WB-12 116 certain rescission rights if a Real Estate Condition Report disclosing defects is furnished before expiration of the 10 days, 117 but after the Offer is submitted to Seller. Buyer should review the report form or consult with an attorney for additional 118 information regarding rescission rights. 119 **PROPERTY CONDITION REPRESENTATIONS** Seller represents to Buyer that as of the date of acceptance Seller has no notice 120 or knowledge of Conditions Affecting the Property or Transaction (lines 126-197) other than those identified in Seller's Real Estate which was received by Buyer prior to Buyer signing this 121 Condition Report dated 122 Offer and which is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE and 123 Seller will complete a Real Estate Condition Report by October 17, 2022. Seller may 124 object to defects identified in the Report and Seller shall have the right to cure INSERT CONDITIONS NOT ALREADY INCLUDED IN THE CONDITION REPORT 125 126 "Conditions Affecting the Property or Transaction" are defined to include as follows. In this definition, "Property" includes: 1) 127 the land; 2) dwellings; 3) barns and outbuildings and 4) any other real or personal property included in the transaction. 128 a. Defects in the roof, basement or foundation (including cracks, seepage and bulges), electrical system, or part of the 129 plumbing system (including the water heater, water softener and swimming pool); or basement, window, or plumbing leaks; 130 overflow from sinks, bathtubs, or sewers; or other water or moisture intrusions or conditions. 131 b. Defects in heating and air conditioning system (including the air filters and humidifiers); in a wood burning stove or 132 fireplace: or caused by a fire in a stove or fireplace or elsewhere on the Property. 133 c. Defects related to smoke detectors or carbon monoxide detectors, or a violation of applicable state or local smoke 134 detector or carbon monoxide detector laws. 135 d. Defects in any structure, or mechanical equipment included as Fixtures or personal property. 136 e. Rented items located on the Property such as a water softener or other water conditioner system. 137 f. Defects caused by unsafe concentrations of, or unsafe conditions on the Property relating to radon, radium in water 138 supplies, lead in paint, soil or water supplies, unsafe levels of mold, asbestos or asbestos-containing materials or other 139 potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other hazardous or toxic 140 substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission lines located on 141 but not directly serving the Property. 142 NOTE: Specific federal lead paint disclosure requirements must be complied with in the sale of most residential 143 properties built before 1978. 144 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 145 substances on neighboring properties, including dumpsites on the property where pesticides, herbicides, fertilizer or other 146 toxic or hazardous materials or containers for these materials were dispose of in violation of manufacturer's or government 147 guidelines or other law regulating said disposal. 148 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 149 Property or in a well that serves the Property, including unsafe well water, or out-of-service wells and cisterns not 150 closed/abandoned according to applicable regulations. 151 i. A septic system or other private sanitary disposal system serves the Property; Defects in the septic system or other 152 sanitary disposal system on the Property; or any out-of-service septic system serving the Property not closed or abandoned 153 according to applicable regulations. Underground or aboveground fuel storage tanks on or previously located on the Property; or Defects in the underground 154 j. 155 or aboveground fuel storage tanks on or previously located on the Property. (The owner, by law, may have to register the 156 tanks with the Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, 157 whether the tanks are in use or not. Department regulations may require closure or removal of unused tanks.) 158 k. "LP" tank on the Property (specify in the additional information whether the tank is owned or leased); or Defects in an 159 "LP" tank on the Property. 160 I. Notice of property tax increases, other than normal annual increases, or pending Property reassessment; remodeling 161 that may increase the Property's assessed value; pending special assessments; or Property is within a special purpose 162 district, such as a drainage district, that has authority to impose assessments. 163 m. Proposed construction of a public project that may affect use of the Property; Property additions or remodeling affecting 164 Property structure or mechanical systems during Seller's ownership without required permits; or any land division involving 165 the Property without required state or local permits. 166 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 167 and there are common areas associated with the Property that are co-owned with others. 168 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 169 wetland or shoreland zoning area; or the Property is subject to a shoreland mitigation plan required by Wisconsin 170 Department of Natural Resources (DNR) rules that obligates the Property owner to establish or maintain certain measures 171 related to shoreland conditions, enforceable by the county. 172 p. Nonconforming uses of the Property; conservation easements, restrictive covenants or deed restrictions on the 173 Property; or, other than public rights of way, nonowners having rights to use part of the Property, including, but not limited 174 to, private rights-of-way and easements other than recorded utility easements. 175 g. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment 176 conversion charge; or payment of a use-value assessment conversion charge has been deferred.

177 r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop 178 Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.

179 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 180 be transferred with the Property because the dam is owned by a homeowners' association, lake district, or similar group of 181 which the Property owner is a member.

182 t. No legal access to the Property; or boundary or lot line disputes, noncompliance with fence law (Wis. Stat. Ch. 90), 183 encroachments or encumbrances (including a joint driveway) affecting the Property.

184 u. Federal, state, or local regulations requiring repairs, alterations or corrections of an existing condition, including livestock 185 siting violations (Wis. Admin. Code Ch. ATCP 51); or any insurance claims relating to damage to the Property within the 186 last five years.

187 v. A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting 188 riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.

189 w. Current or previous termite, powder-post beetle or carpenter ant infestations or Defects caused by animal, reptile, or 190 other insect infestations; or substantial crop damage from disease, insects, soil contamination, wildlife or other causes, 191 diseased trees, or substantial injuries or disease in livestock on the Property or neighboring properties.

192 x. Structure on the Property designated as an historic building; all or any part of the Property in an historic district; or one 193 or more burial sites on the Property.

194 y. Agreements binding subsequent owners such as a lease agreement or extension of credit from an electric cooperative. 195 z. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f).

196 aa. Other Defects affecting the Property, including, without limitation, drainage easement or grading problems; or excessive 197 sliding, settling, earth movement or upheavals.

198 **x GOVERNMENT PROGRAMS:** Seller shall deliver to Buyer, within \_\_\_\_\_\_ days ("15" if left blank) after acceptance 199 of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs, 200 agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation 201 agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, 202 Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with 203 disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This 204 contingency will be deemed satisfied unless Buyer delivers to Seller, within 7 days after the deadline for delivery, a notice 205 terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or 206 payback obligation.

207 CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 208 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program 209 such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not 210 continued after sale. The Parties agree this provision survives closing.

211 MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) 212 program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive 213 program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders 214 designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the 215 MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by 216 the Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL 217 management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan 218 compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, 219 or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program 220 and may result in the assessment of penalties. For more information call the local DNR forester or visit 221 https://dnr.wi.gov/topic/forestry.html.

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization Bureau or visit <u>http://www.revenue.wi.gov/</u>.

**FARMLAND PRESERVATION:** The early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit <u>http://www.datcp.state.wi.us/</u> for more information.

**CONSERVATION RESERVE PROGRAM (CRP):** The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service Agency office or visit <u>http://www.fsa.usda.gov/</u>.

SHORELAND ZONING ORDINANCES: All counties must adopt uniform shoreland zoning ordinances in compliance
 with Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within

239 240 241 242 243 244	1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit <a href="https://dnr.wi.gov/">https://dnr.wi.gov/</a> . Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland zoning restrictions, if any. <b>FENCES:</b> Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares
	where one or both of the properties is used and occupied for farming or grazing purposes.
247	CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and
248	occupied for farming or grazing purposes. <u>REVIEW OF RECORDS:</u> CAUTION: If surveys, soil analysis, acreage calculations, government program contracts,
250 251	operating records (including prior use of pesticides or herbicides), etc. are material to Buyer's decision to purchase, Buyer should consider using the Document Review Contingency on lines 253-274 or inserting a contingency for review of these
	records. See 759-772 or use an addendum per line 794.
253	<b>DOCUMENT REVIEW CONTINGENCY:</b> This Offer is contingent upon Seller delivering the optional documents checked on lines 259-274 to Buyer within days ("15" if left blank) after acceptance of this Offer: This contingency shall be deemed
254	satisfied unless Buyer, within days ("7" if left blank) after the deadline for delivery of the documents, delivers to Seller a
256	written notice indicating that this contingency has not been satisfied. The notice shall identify which document(s) have not been timely
	delivered or do not meet the standard set forth for the document(s). Buyer shall keep all information reviewed confidential until closing.
258	If this Offer does not close Buyer shall promptly return all documents received from Seller. CHECK ALL THAT APPLY
259	<b>xx</b> Documents evidencing that the sale of the Property has been properly authorized if Seller is a business or an entity.
260 261	An inventory of all equipment, appliances, fixtures, tools, supplies and other personal property included in this transaction which is consistent with representations made in this Offer.
262	Uniform Commercial Code lien search as to the personal property included in the purchase price, showing the personal
263	property and Property to be free and clear of all liens, other than liens to be released prior to or at closing.
264	Any available agricultural operational records including fertilizer, pesticide and herbicide application, handling and storage,
265	and livestock waste storage and spreading.
266	Documentation/records confirming tillable land acreage, crop allocation, different crop bases, crop yields such as Farm
267 268	Service Agency (FSA) reports. Financial records including profit and loss statements, balance sheets, accounts payable and receivable, and records
269	pertaining to any accrued or payable income, sales, payroll, unemployment, or Social Security taxes relative to the farm operations.
270	Municipal records, reports or other documentation confirming what development rights have been transferred or received
271	under the applicable municipal Transfer of Development Rights (TDR) ordinances.
272	Any contracts, leases, permits, licenses, distributorships, or franchises relative to the farm operations.
273	Other
274 275	ZONING CLASSIFICATION CONFIRMATION: The Offer is contingent upon Buyer obtaining, at Buyer's expense, from
276	municipal or county officials, verification of the Property's zoning and that the Property's zoning allows the following use:
278	This contingency shall be deemed satisfied unless Buyer,
	within days ("20" if left blank) after acceptance, delivers written notice to Seller, accompanied by a copy of the verification
	unacceptable to Buyer. Upon delivery of Buyer's notice, this Offer shall be null and void.           x         LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller)[STRIKE ONE] ("Buyer" if neither is
281	stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY x rezoning; x conditional use permit;
283	x variance; building permit; occupancy permit; other for the Property for its
284	x variance; building permit; occupancy permit; other for the Property for its use as <u>a Town road shop and town hall and up to 4 residential lots</u> . Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within <u>days of</u>
285 286	<u>accep</u> tance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be <u>null and void.</u>
287	MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller
288	providing" if neither is stricken) a map of the Property dated subsequent to the date of acceptance of this Offer prepared by
289	a registered land surveyor, within days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) <u>STRIKE ONE</u> ("Seller's" if neither is stricken) expense. The map shall show minimum of acres, maximum of acres, maximum of acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the
291	acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the
292	Property, the location of improvements, if any, and:
294	STRIKE AND COMPLETE AS APPLICABLE. Additional map features that may
295	be added include but are not limited to: staking of all corners of the Property; identifying dedicated and apparent streets; lot
296	dimensions; total acreage or square footage; easements or rights-of-way.

297 CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required 298 to obtain the map when setting the deadline.

This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for delivery of said map, delivers to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information materially inconsistent with prior representations; or (3) failure to meet requirements stated within this contingency. Upon delivery of Buyer's notice, this Offer shall be null and void. Once the deadline for delivery has passed, if Seller was responsible to provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written notice of termination to Seller prior to Buyer's Actual Receipt of said map from Seller.

<sup>305</sup> **INSPECTIONS AND TESTING** Buyer may only conduct inspections or tests if specific contingencies are included as a <sup>306</sup> part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing <sup>307</sup> of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel <sup>308</sup> source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or <sup>309</sup> building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's <sup>310</sup> inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the <sup>311</sup> contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise <sup>312</sup> provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

313 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of 314 the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any 315 other material terms of the contingency.

316 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed 317 unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to 318 Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be 319 <u>report</u>ed to the Wisconsin Department of Natural Resources.

WELL WATER TESTING CONTINGENCY: This Offer is contingent upon Buyer receiving, no later than \_\_\_\_\_\_ days (after acceptance)(prior to closing) <u>STRIKE ONE</u> ("prior to closing" if neither is stricken), a current written report from a state-certified or other independent qualified lab that indicates that the well(s) is/are supplying water that is within the levels established by federal or state laws or guidelines regulating public water systems for safe human consumption, relative to the following substances: bacteria (total Coliform and E.coli), nitrate, arsenic and:

. (Note: If desired by Buyer or required by Buyer's lender, insert other substances that may affect drinking water safety such as atrazine, pesticides, lead, nitrite, copper, radium, radon, etc., or that may affect water aesthetics, such as iron, sulfur bacteria, etc. See the DNR Web site at <u>http://dnr.wi.gov/topic/Wells/waterQuality.html</u> for information).

328 (Buyer)(Seller) <u>STRIKE ONE</u> ("Buyer" if neither is stricken) shall be responsible for obtaining the report(s), including all costs. All 329 water samples used for testing shall be taken after binding acceptance of this Offer by a licensed plumber or other independent, 330 qualified person.

331 Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

#### 332 See lines 400-419 regarding Contingency satisfaction and the Right to Cure.

333 WELL SYSTEM(S) INSPECTION CONTINGENCY: This Offer is contingent upon Buyer receiving, no later than \_

334 days (after acceptance)(prior to closing) ) [STRIKE ONE] ("prior to closing" if neither is stricken), a current written Property Transfer 335 Well(s) and Pressure System(s) Inspection report from a licensed well driller or a licensed pump installer competent to inspect well 336 systems, which indicates that the \_\_\_\_\_\_

337 [if multiple wells, state number of wells, location(s) and type of well(s), e.g., point driven, number of wells, etc., if known] well(s) and 338 pressure system(s) complies with code. (Buyer)(Seller) **STRIKE ONE** ("Buyer" if neither is stricken) shall be responsible for obtaining 339 the report(s), including all costs.

340 CHECK IF APPLICABLE The Party ordering the inspection shall request that well capacity/water yield information be 341 provided, in writing, along with the Property Transfer Well(s) and Pressure System(s) Inspection results form.

342 *If the well is inspected, the Well Water Testing Contingency at lines 320-332 is automatically included in this Offer.* 343 See <u>https://dnr.wi.gov/files/pdf/pubs/dg/DG0091.pdf</u> for well inspection and water testing information.

344 Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

345 See lines 400-419 regarding Contingency satisfaction and the Right to Cure.

346 **ABANDONED WELL(S):** If Seller has notice or knowledge of an abandoned well(s) on the Property, or any other well(s) 347 required to be closed per applicable law, or Seller is made aware of such a well(s) prior to closing, Seller shall, prior to 348 closing, close the well(s) at Seller's expense and provide Buyer with documentation of closure in compliance with applicable 349 codes or provide Buyer with documentation evidencing the well(s) was previously closed in compliance with the applicable 350 codes in effect at the time of closure.

PRIVATE SANITARY SYSTEM(S) (POWTS) INSPECTION CONTINGENCY: This Offer is contingent upon Buyer receiving, no later than \_\_\_\_\_\_ days (after acceptance)(prior to closing) STRIKE ONE ("prior to closing" if neither is stricken), a current written report from a county sanitarian, licensed master plumber, licensed master plumber-restricted service, licensed plumbing designer, registered engineer, certified POWTS inspector, certified septage operator, and/or a certified soil tester, which indicates that the POWTS conforms to the code in effect when the POWTS was installed, and is not disapproved for current use (is hydraulically functional and structurally sound).

357 NOTE: This may include a records review to confirm installation date and specifications observed by the installer. 358 Different professionals may be needed to inspect different system components. This contingency does not 359 authorize soil testing. 360 See <u>https://dsps.wi.gov/Documents/Programs/POWTS/GrassGreener.pdf</u> for additional POWTS information.

361 If required by the inspector, the POWTS is to be pumped at time of inspection.

362 (Buyer)(Seller) STRIKE ONE ("Buyer" if neither is stricken) shall be responsible for obtaining the report(s), pumping POWTS if 363 required by inspector, and for all costs associated with POWTS inspection.

364 Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

365 See lines 400-419 regarding Contingency satisfaction and the Right to Cure.

366 Buyer is advised to check with the county and local municipality for additional POWTS requirements.

367 **x** ENVIRONMENTAL EVALUATION CONTINGENCY: This Offer is contingent upon a qualified independent 368 environmental consultant of Buyer's choice conducting an Environmental Site Assessment of the Property (see lines 382-369 399), that Buyer shall receive no later than <u>45</u> days (after acceptance)(prior to closing) STRIKE ONE) ("prior to closing" if 370 neither is stricken) at (Buyer's)(Seller's) expense STRIKE ONE) ("Buyer's" if neither is stricken), which discloses no Defects. 371 NOTE: "Defect" as defined on lines 663-665 means a condition that would have a significant adverse effect on the 372 value of the Property; that would significantly impair the health or safety of future occupants of the Property; or 373 that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life 374 of the premises.

375 For the purpose of this contingency, a Defect is defined to also include a material violation of environmental laws, a material 376 contingent liability affecting the Property arising under any environmental laws, the presence of an underground storage 377 tank(s) or material levels of hazardous substances either on the Property or presenting a significant risk of contaminating 378 the Property due to future migration from other properties. Defects do not include conditions the nature and extent of which 379 Buyer had actual knowledge or written notice before signing the Offer.

380 Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

381 See lines 400-419 regarding Contingency satisfaction and the Right to Cure.

ENVIRONMENTAL SITE ASSESSMENT: An "Environmental Site Assessment" (also known as a "Phase I Site Assessment") and use history of the property, including a search of title records showing private ownership of the Property for a period of 80 years prior to the story of the isotronmental licenses, permits or orders issued with respect to the Property; (5) an evaluation of results of any environmental sampling and analysis that has been conducted on the Property; and (6) a review to determine if the Property is is is listed in any of the written compilations of sites or facilities considered to pose a threat to human health or the environmental sampling the National Priorities List, the Department of Nature Resources' (DNR) Registry of Waste Disposal Sites, the 390 DNR's Contaminated Lands Environmental Action Network, and the DNR's Remediation and Redevelopment (RR) Sites 391 Map including the Geographical Information System (GIS) Registry and related resources. Any Environmental Site 392 Assessment performed under this Offer shall comply with generally recognized industry standards (e.g. current American 393 Society of Testing and Materials "Standard Practice for Environmental Site Assessments"), and state and federal guidelines, 394 as applicable.

395 CAUTION: Unless otherwise agreed an Environmental Site Assessment does not include subsurface testing of the 396 soil or groundwater or other testing of the Property for environmental pollution. If further investigation is required, 397 insert provisions for a Phase II Site Assessment (collection and analysis of samples), Phase III Environmental Site 398 Assessment (evaluation of remediation alternatives) or other site evaluation at lines 759-772 or attach as an 399 addendum per line 794.

400 ■ CONTINGENCY SATISFACTION / RIGHT TO CURE: Each contingency selected above [Well Water Testing, Well System(s) 401 Inspection, Private Sanitary System(s) (POWTS) Inspection, and Environmental Evaluation, on lines 320-381] shall be deemed 402 satisfied unless Buyer, within 5 days of the deadline for delivery or receipt of the respective applicable report(s), delivers to Seller a 403 copy of the written inspection/testing report(s) and a written notice listing the Defect(s) identified in those report(s) to which Buyer 404 objects or stating why the report(s) do(es) not satisfy the standard set forth in the contingency(ies) selected (Notice of Defects).

405 CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.

406 <u>RIGHT TO CURE</u>: If Seller has the right to cure, Seller may satisfy this contingency by:

(1) delivering written notice to Buyer within \_\_\_\_\_\_ ("10" if left blank) days after Buyer's delivery of the Notice of Defects stating
 Seller's election to cure Defects;

409 (2) curing the Defects in a good and workmanlike manner; and

(3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.

411 This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:

412 (1) Seller does not have the right to cure; or

413 (2) Seller has the right to cure but:

(a) Seller delivers written notice that Seller will not cure; or

(b) Seller does not timely deliver the written notice of election to cure.

416 This Offer shall be null and void if Buyer delivers notice to Seller, within 5 days of the deadline for delivery of the report(s), stating 417 Seller failed to deliver report(s) by the respective stated deadline [if Seller was responsible to provide the report(s)].

<sup>418</sup> A POWTS Defect may be cured only by repairing the current POWTS or by replacing the current POWTS with the same type of <sup>419</sup> system which meets the standard stated above, unless otherwise agreed to by the Parties in writing.

Property Address: Pertzborn Kratz Farm, Page 8 of 14, WB-12 420 **INSPECTION CONTINGENCY:** This contingency only authorizes inspections, not testing (see lines 305-319). 421 (1) This Offer is contingent upon a Wisconsin registered or Wisconsin licensed home inspector performing a home inspection 422 of the Property after the date on line 1 of this Offer that discloses no Defects. 423 (2) This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an 424 inspection of . 425 (list any Property component(s) 426 to be separately inspected, e.g., swimming pool, roof, foundation, chimney, etc.) which discloses no Defects. 427 (3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided 428 they occur prior to the Deadline specified at line 433. Inspection(s) shall be performed by a qualified independent 429 inspector or independent gualified third party. 430 Buyer shall order the inspection(s) and be responsible for all costs of inspection(s). 431 CAUTION: Buyer should provide sufficient time for the home inspection and/or any specialized inspection(s), as 432 well as any follow-up inspection(s). 433 This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_\_ days ("15" if left blank) after acceptance, delivers 434 to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the 435 Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects). 436 CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement. 437 For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent 438 of which Buyer had actual knowledge or written notice before signing this Offer. 439 NOTE: "Defect" as defined on lines 663-665 means a condition that would have a significant adverse effect on the 440 value of the Property; that would significantly impair the health or safety of future occupants of the Property; or 441 that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life 442 of the premises. 443 **RIGHT TO CURE:** Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure the Defects. 444 If Seller has the right to cure, Seller may satisfy this contingency by: 445 (1) delivering written notice to Buyer within \_\_\_\_\_ ("10" if left blank) days after Buyer's delivery of the Notice of Defects 446 stating Seller's election to cure Defects: 447 (2) curing the Defects in a good and workmanlike manner; and (3) delivering to Buyer a written report detailing the work done no later than three days prior to closing. 448 449 This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and: (1) Seller does not have the right to cure; or 450 451 (2) Seller has the right to cure but: 452 (a) Seller delivers written notice that Seller will not cure; or 453 (b) Seller does not timely deliver the written notice of election to cure. 454 RADON TESTING CONTINGENCY: This Offer is contingent upon Buyer obtaining a current written report of the 455 results of a radon test at the Property performed by a qualified third party in a manner consistent with applicable 456 Environmental Protection Agency (EPA) and Wisconsin Department of Health Services (DHS) protocols and standards 457 indicating an EPA average radon level of less than 4.0 picoCuries per liter (pCi/L), at (Buyer's) (Seller's) STRIKE ONE 458 ("Buyer's" if neither is stricken) expense. 459 This contingency shall be deemed satisfied unless Buyer, within \_\_\_\_ \_\_\_ days ("20" if left blank) after acceptance delivers 460 to Seller a written copy of the radon test results indicating a radon level of 4.0 pCi/L or higher and written notice objecting 461 to the radon level in the report. 462 RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure. 463 If Seller has the right to cure, Seller may satisfy this contingency by: (1) delivering a written notice of Seller's election to cure within 10 days after delivery of Buyer's notice; and, 464 465 (2) installing a radon mitigation system in conformance with EPA standards in a good and workmanlike manner and by giving Buyer a report of the work done and a post remediation test report indicating a radon level of less than 4.0 pCi/L 466 no later than three days prior to closing. 467 468 This Offer shall be null and void if Buyer timely delivers the above written notice and report to Seller and: (1) Seller does not have the right to cure; or 469 470 (2) Seller has the right to cure but: 471 (a) Seller delivers written notice that Seller will not cure; or 472 (b) Seller does not timely deliver the notice of election to cure. 473 NOTE: For radon information refer to the EPA at https://epa.gov/radon or the DHS at https://dhs.wisconsin.gov/radon/index.htm. 474 IF LINE 475 IS NOT MARKED OR IS MARKED N/A LINES 523-534 APPLY.

 475
 x
 FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written

 476
 general obligation loan
 [loan type or specific lender, if any] first mortgage loan commitment as described

 477
 below, within \_\_\_\_\_\_\_
 45
 days after acceptance of this Offer. The financing selected shall be in an amount of not less than

 478
 1,350,000.00
 for a term of not less than \_\_\_\_\_0
 years, amortized over not less than \_\_\_\_\_0

 479
 monthly payments of principal and interest shall not exceed \$\_\_\_\_\_\_\_.
 Buyer acknowledges that lender's

480 required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance 481 premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees 482 to pay discount points in an amount not to exceed \_\_\_\_\_% ("0" if left blank) of the loan. If Buyer is using multiple loan 483 sources or obtaining a construction loan or land contract financing, describe at lines 759-772 or in an addendum attached 484 per line 794. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly 485 apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow 486 lender's appraiser access to the Property.

487 LOAN AMOUNT ADJUSTMENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise 488 provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments 489 shall be adjusted as necessary to maintain the term and amortization stated above.

490 CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 491 or 492.

491 **X** FIXED RATE FINANCING: The annual rate of interest shall not exceed <u>4.000</u>%.

492 ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed \_\_\_\_\_%. The initial interest rate

shall be fixed for \_\_\_\_\_\_ months, at which time the interest rate may be increased not more than \_\_\_\_\_% ("2" if

left blank) at the first adjustment and by not more than \_\_\_\_\_% ("1" if left blank) at each subsequent adjustment.
 The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus \_\_\_\_\_% ("6" if

<sup>496</sup> left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes.

497 ■ <u>SATISFACTION OF FINANCING COMMITMENT CONTINGENCY</u>: If Buyer qualifies for the loan described in this Offer 498 or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.

499 This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment 500 (even if subject to conditions) that is:

501 (1) signed by Buyer; or

502 (2) accompanied by Buyer's written direction for delivery.

503 Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy 504 this contingency.

505 CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to 506 provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment 507 Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.

508 SELLER TERMINATION RIGHTS: If Buyer does not deliver a loan commitment on or before the Deadline on line 477. 509 Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of 510 written loan commitment from Buyer.

511 E <u>FINANCING COMMITMENT UNAVAILABILITY</u>: If a financing commitment is not available on the terms stated in this 512 Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall 513 promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of 514 <u>unavailability</u>.

515 SELLER FINANCING: Seller shall have 10 days after the earlier of:

516 (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 511-514; or

517 (2) the Deadline for delivery of the loan commitment on line 477 to deliver to Buyer written notice of Seller's decision to

518 finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain 519 in full force and effect, with the time for closing extended accordingly.

520 If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to 521 cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit 522 worthiness for Seller financing.

523 **IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT** Within \_\_\_\_\_ days ("7" if left blank) after 524 acceptance. Buver shall deliver to Seller either:

525	(1) reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at
526	the time of verification, sufficient funds to close; or

526 the time of verification, sufficient funds to close; 527 (2)\_\_\_\_\_

527 528

[Specify documentation Buyer agrees to deliver to Seller].

529 If such written verification or documentation is not delivered, Seller has the right to terminate this Offer by delivering written 530 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written verification. Buyer may or may not obtain 531 mortgage financing but does not need the protection of a financing commitment contingency. Seller agrees to allow Buyer's 532 appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject 533 to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of 534 <u>access</u> for an appraisal constitute a financing commitment contingency.

535 APPRAISAL CONTINGENCY: This Offer is contingent upon Buyer or Buyer's lender having the Property appraised 536 at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated 537 subsequent to the date stated on line 1 of this Offer, indicating an appraised value for the Property equal to or greater than 538 the agreed upon purchase price.

Property Address:	Pertzborn	Kratz	Farm,

540	This contingency shall be deemed satisfied unless Buyer, within days after acceptance, delivers to Seller a copy of the appraisal report indicating an appraised value less than the agreed upon purchase price, and a written notice objecting
541	to the appraised value.
542	■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE) ("shall" if neither is stricken) have the right to cure.
543	If Seller has the right to cure, Seller may satisfy this contingency by delivering written notice to Buyer adjusting the purchase
544	price to the value shown on the appraisal report within days ("5" if left blank) after Buyer's delivery of the appraisal
	report and the notice objecting to the appraised value. Seller and Buyer agree to promptly execute an amendment initiated
	by either party after delivery of Seller's notice, solely to reflect the adjusted purchase price.
	This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written
548	appraisal report and:
549	$\langle \rangle$
550	(2) Seller has the right to cure but:
551	(a) Seller delivers written notice that Seller will not adjust the purchase price; or
552	
553	
554	NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.
555	
556	property located at no later than (the Deadline). If closing does not occur by the Deadline, this Offer shall become null and void
557	(the Deadline). If closing does not occur by the Deadline, this Offer shall become null and void
558	unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a financial institution or third party in
559	control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close or proof of bridge loan financing, along
	with a written notice waiving this contingency. Delivery of verification or proof of bridge loan shall not extend the closing date for this
561	Offer.
562	BUMP CLAUSE: If Seller accepts a bona fide secondary offer, Seller may give written notice to Buyer that another offer has
563	been accepted. If Buyer does not deliver to Seller the documentation listed below within hours ("72" if left blank) after
564	Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following:
565	(1) Written waiver of the Closing of Buyer's Property Contingency if line 555 is marked;
566	(2) Written waiver of
567	
568	(3) Any of the following checked below:
000	(3) Any of the following checked below:
569	
	Proof of bridge loan financing.
569	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with
569 570 571	Proof of bridge loan financing.
569 570 571 572 573	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other:
569 570 571 572 573	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other:
569 570 571 572 573	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)]
569 570 571 572 573 574 575	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)] [III] SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery of
569 570 571 572 573 574 575 576 576	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)] [Image: Secondary OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers. Buyer may
569 570 571 572 573 574 575 576 576	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)] [Image: Secondary OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers. Buyer may
569 570 571 572 573 574 575 576 576 577	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)] [Image: Secondary of the secondary to a prior accepted offer. This Offer shall become primary upon delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior to any
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569 570 571 572 573 574 575 576 577 578 579 580 581 582	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other:
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569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584	Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other: [insert other requirements, if any (e.g., payment of additional earnest money, etc.)] SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days ("7" if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this Offer becomes primary. <b>CLOSING PRORATIONS]</b> The following items, if applicable, shall be prorated at closing, based upon date of closing values: association assessments, fuel and
569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 584	<ul> <li>Proof of bridge loan financing.</li> <li>Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.</li> <li>Other:</li> <li>[insert other requirements, if any (e.g., payment of additional earnest money, etc.)]</li> <li>SECONDARY OFFER: This Offer is secondary to a prior accepted offer. This Offer shall become primary upon delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days ("7" if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this Offer becomes primary.</li> <li>CLOSING PRORATIONS The following items, if applicable, shall be prorated at closing, based upon date of closing values: real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners association assessments, fuel and</li></ul>
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569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588	Proof of bridge loan financing. Proof of bridge loan financing. Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close. Other:
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598 L\_\_\_\_ Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on 599 the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5 days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

#### 603 TITLE EVIDENCE

604 CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed 605 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as 606 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements 607 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use 608 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Real Estate 609 Condition Report and in this Offer, general taxes levied in the year of closing and <u>NONE</u>

610 \_ 611 (insert other allowable exceptions from title, if

612 any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute 613 the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

614 WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may 615 prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates making 616 improvements to Property or a use other than the current use.

617 **TITLE EVIDENCE**: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of 618 the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall 619 pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's 620 lender and recording the deed or other conveyance.

621 <u>GAP\_ENDORSEMENT</u>: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's) 622 <u>STRIKE ONE</u> ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded 623 after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance 624 policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or 625 equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 632-626 639).

627 DELIVERY OF MERCHANTABLE TITLE: The required title insurance commitment shall be delivered to Buyer's attorney 628 or Buyer not more than \_\_\_\_\_\_ days after acceptance ("15" if left blank)

629 showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable 630 per lines 604-613, subject only to liens which will be paid out of the proceeds of closing and standard title insurance 631 requirements and exceptions, as appropriate.

632 ■ <u>TITLE NOT ACCEPTABLE FOR CLOSING</u>: If title is not acceptable for closing, Buyer shall notify Seller in writing of 633 objections to title within \_\_\_\_\_ days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In 634 such event, Seller shall have \_\_\_\_\_\_ days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to 635 deliver notice to Buyer stating Seller's election to remove the objections by the time set for closing. If Seller is unable to 636 remove said objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the 637 objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver 638 written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not 639 extinguish Seller's obligations to give merchantable title to Buyer.

640 ■ <u>SPECIAL ASSESSMENTS/OTHER EXPENSES</u>: Special assessments, if any, levied or for work actually commenced 641 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 642 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 643 describing the planned improvements and the assessment of benefits.

644 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special 645 charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are 646 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) 647 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 648 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact 649 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

#### 650 **DEFINITIONS**

651 ■ <u>ACTUAL RECEIPT</u>: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document 652 or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice 653 is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.

654 ■ <u>BUSINESS DAY</u>: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under 655 registered mail or make regular deliveries on that day.

656 ■ <u>DEADLINES</u>: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by 657 excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the 658 last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner 659 except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of 660 "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by 661 counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific 662 event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.

663 ■ <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 664 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 665 significantly shorten or adversely affect the expected normal life of the premises.

666 E FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

667 ■ PARTY: "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.

668 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

669 **INCLUSION OF OPTIONAL PROVISIONS** Terms of this Offer that are preceded by an OPEN BOX (\_\_\_\_\_) are part of 670 this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

671 **PROPERTY DIMENSIONS AND SURVEYS** Buyer acknowledges that any land, building or room dimensions, or total 672 square footage, acreage figures, or allocation of acreage information provided to Buyer by Seller or by a Firm or its agents, 673 may be approximate because of rounding, formulas used or other reasons, unless verified by survey or other means.

674 CAUTION: Buyer should verify land and building dimensions, the total square footage formula, total square 675 footage/acreage figures, allocation of acreage information, and land dimensions, if material.

676 **DISTRIBUTION OF INFORMATION** Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of 677 the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the 678 transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession 679 data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession 680 information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, 681 to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this 682 Offer to the seller or seller's agent of another property that Seller intends on purchasing.

<sup>683</sup> **MAINTENANCE** Seller shall maintain the Property and all personal property included in the purchase price until the earlier of 684 closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for ordinary wear 685 and tear and changes agreed upon by Parties.

**PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING** If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and ess will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall ess provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

<sup>695</sup> **BUYER'S PRE-CLOSING WALK-THROUGH** Within three days prior to closing, at a reasonable time pre-approved by Seller or <sup>696</sup> Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change in the <sup>697</sup> condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any defects Seller has agreed <sup>698</sup> to cure have been repaired in the manner agreed to by the Parties.

699 **OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in 700 this Offer at lines 759-772 or in an addendum attached per line 794, or lines 42-48 if the Property is leased. At time of 701 Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging 702 to current tenants or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

703 **DEFAULT** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and 704 conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting 705 party to liability for damages or other legal remedies.

- 706 If <u>Buyer defaults</u>, Seller may:
- (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual
   damages.
- 710 If <u>Seller defaults</u>, Buyer may:
- 711 (1) sue for specific performance; or

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

713 In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability 714 of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party 715 defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. 716 By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the 717 arbitration agreement.

718 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 719 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 720 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 721 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 722 CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.

<sup>723</sup> **ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller <sup>724</sup> regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds <sup>725</sup> and inures to the benefit of the Parties to this Offer and their successors in interest.

726 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 727 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <u>http://www.doc.wi.gov</u> 728 or by telephone at (608) 240-5830.

**FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA)** Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the rans total "Amount Realized" in the sale if the transferor (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign ras estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the ras amount of any liability assumed by Buyer.

735 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 736 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 737 upon the Property.

738 Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a 739 condition report incorporated in this Offer per line 121, or (2) no later than 10 days after acceptance, Seller delivers notice 740 to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 746-748 apply.

741 **IF SELLER IS A NON-FOREIGN PERSON.** Seller shall, no later than closing, execute and deliver to Buyer, or a qualified 742 substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's 743 non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, 744 Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this 745 Offer and proceed under lines 710-717.

746 **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the 747 amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding 748 amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

749 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 750 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC § 751 1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 752 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 753 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 754 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

755 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed.

756 Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 757 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 758 FIRPTA.

759 ADDITIONAL PROVISIONS/CONTINGENCIES 1. Buyer shall have the right to obtain a survey of 760 the property at Buyer's expense.

761 <u>2. Buyer agrees that the current tenant of the house located on the Property may continue</u> 762 to occupy the house through the end of June, 2023, on a month-to-month tenancy. The rent 763 shall be \$700 plus all utilities. Tenant must sign a written lease which shall be

764 effective upon the Closing. The lease shall include a provision granting the tenant the 765 right of first refusal to purchase the house and related land.

766 The Legal Description is attached hereto as Addendum 1.

768 The Town's obligation to purchase the Property is contingent upon approval of the purchase 769 by a meeting of the electors of the Town properly convened under Wisconsin law.

770

- 771 772
- 773 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Offer, delivery of documents and 774 notices to a Party shall be effective only when accomplished by one of the authorized methods specified at lines 775 776-791.

776 (1) Personal: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at 777 line 778 or 779.

778 Name of Seller's recipient for delivery, if any: Rosalyn Pertzborn

779 Name of Buyer's recipient for delivery, if any: Attorney Mark B Hazelbaker

	Property Address: Pertzborn Kratz Farm, , Page	14 of 14, WB-12
	(2) <u>Fax</u> : fax transmission of the document or written notice to the following number:	
781	Seller: () Buyer: () [] (3) <u>Commercial</u> : depositing the document or written notice, fees prepaid or charged to an account, with a	commorcial
783	delivery service, addressed either to the Party, or to the Party's recipient for delivery, for delivery to the Party's	address at
784	line 787 or 788.	
785	(4) <u>U.S. Mail</u> : depositing the document or written notice, postage prepaid, in the U.S. Mail, addressed e	ither to the
	Party, or to the Party's recipient for delivery, for delivery to the Party's address. Address for Seller:	
789	Address for Buyer:	
790	Email Address for Seller:	
	Email Address for Buyer: mh@kasieta.com with a copy to clerk@townofnewglarus.com	
	<b>PERSONAL DELIVERY/ACTUAL RECEIPT</b> Personal delivery to, or Actual Receipt by, any named Buye constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers.	r or Seller
		of this Offor
	This Offer was drafted by [Licensee and Firm] Attorney Mark B Hazelbaker	
796	Buyer Entity Name (if any): Town of New Glarus by Town Chair Chris Narveson	
	(X) (X	<u>18-2027</u>
798	Bayer S/Authorized Signature A Print Name/ litie Here F Town of New Glarus	
	(x)	Deta
800		Date 🔺
	Buyer Entity Name (if any):	
	(x)	Dete A
803		Date 🔺
804 805	(x)	Date 🔺
806	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MAD	E IN THIS
	OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CO	
	PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES REC	EIPT OF A
809	COPY OF THIS OFFER.	
810	Seller Entity Name (if any):	
811	(x) Roza Com a. Pertiper 10	-17.22
812	Seller's/Authorized Signature A Print-Name/Title Here > Rosalyn Pertzborn	Date 🛦
813	(x) David & Mr. Ty 10	- 17-22
814		Date 🔺
815	Seller Entity Name (if any):	
816	(x)	
817		Date 🛦
010	(x)	
819		Date 🛦
820	This Offer was presented to Seller by [Licensee and Firm]	
821	on at	a.m./p.m.
822 823	This Offer is rejected This Offer is countered [See attached counter] Seller Initials A Date A	Date A

#### **REAL ESTATE CONDITION REPORT - FARM**

#### DISCLAIMER

THIS CONDITION REPORT CONCERNS THE REAL PROPERTY LOCATED AT Pertzborn Kratz Farm

	IN THE	Town
(CITY) (VILLAGE) (TOWN) OF	New Glarus	, COUNTY OF
Green	n STATE OF V	WISCONSIN.

THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF \_\_\_\_\_\_ (MONTH) \_\_\_\_\_\_ (DAY), \_\_\_\_\_ (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

#### NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

#### A. OWNER'S INFORMATION

A1. In this form, "aware" means the "owner(s)" have notice or knowledge.

A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises. *"Property", as used in this report, includes: 1) the land; 2) dwellings; 3) barns and outbuildings and 4) any other real or personal property included in the transaction. The questions below apply to all property, not just dwellings.\** 

A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."

A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.

A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

by a fire in a stove	or fireplace of	r elsewhere on	the property?	

Such defects may include items such as defects in the chimney, fireplace flue, inserts, or other installed fireplace equipment; or woodburning stoves not installed pursuant to applicable code.

B6. Are you aware of defects related to smoke detectors or carbon monoxide detectors or a violation of applicable state or local smoke detector or carbon monoxide detector laws? NOTE: State law requires operating smoke detectors on all levels of all residential properties and operating carbon monoxide detectors on all levels of most residential properties (see Wis. Stat. ch. 101).

B7. Are you aware of defects in the basement or foundation (including cracks, seepage, and bulges)? Other basement defects may include items such as flooding, defects in drain tiling or

sump pumps, or movement, shifting, or deterioration in the foundation.

B8. Are you aware of defects in any structure on the property? Structural defects with respect to the residence or other improvements may include items such as movement, shifting, or deterioration in walls; major cracks or flaws in interior or exterior walls, partitions, or the foundation; wood rot; and significant problems with driveways, sidewalks, patios, decks, fences, waterfront piers or walls, windows, doors, floors, ceilings, stairways, or insulation.

B9. Are you aware of defects in mechanical equipment included in the sale either as fixtures or personal property? Mechanical equipment defects may include items such as defects in any appliance, central vacuum, garage door opener, in-ground sprinkler, or in-ground pet containment

system that is included in the sale.

- B10. Are you aware of rented items located on the property such as a water softener or other water conditioner system or other items affixed to or closely associated with the property?
- Are you aware of basement, window, or plumbing leaks, overflow from sinks, bathtubs, or B11. sewers, or other ongoing water or moisture intrusions or conditions?

B12., Explanation of "yes" responses	BL - Property	Las "plugin	"detectors a	andlor"	table top"
arisci s	1 5				

#### C. ENVIRONMENTAL

- C1. Are you aware of the presence of unsafe levels of mold?
- Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions C2. relating to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the property, lead in paint, lead in soil, or other potentially hazardous or toxic substances on the property? NOTE: Specific federal lead paint disclosure requirements must be complied with in the sale of most residential properties built before 1978.

#### **B. STRUCTURAL AND MECHANICAL**

Roof defects may include items such as leakage or significant problems with gutters or eaves.

Electrical defects may include items such as electrical wiring not in compliance with applicable code, knob and tube wiring, 60 amp service, or aluminum-branch circuit

Are you aware of defects in part of the plumbing system (including the water heater,

Other plumbing system defects may include items such as leaks or defects in pipes,

Are you aware of defects in the heating and air conditioning system (including the air

Heating and air conditioning defects may include items such as defects in the heating ventilation and air conditioning (HVAC) equipment, supplemental heaters, ventilating fans

Are you aware of defects in a woodburning stove or fireplace or of other defects caused

toilets, interior or exterior faucets, bathtubs, showers, or any sprinkler system.

Untitled



X

X

N

N/A

N

 $\square$ 

YES

Ø

 $\square$ 

X

B1.

B2.

B3.

B4.

B5.

wiring.

Are you aware of defects in the roof?

water softener, and swimming pool)?

filters and humidifiers)?

or fixtures, or solar collectors.

Are you aware of defects in the electrical system?

C3.	Are you aware of the presence of asbestos or asbestos-containing materials on the	YES	NO X	N/A
C4.	property? Are you aware of the presence of or a defect caused by unsafe concentrations of, unsafe conditions relating to, or the storage of hazardous or toxic substances on neighboring properties, <i>including dumpsites on the property where pesticides, herbicides, fertilizer or</i> <i>other toxic or hazardous materials or containers for these materials were disposed of in</i> <i>violation of manufacturer's or government guidelines or other law regulating said</i>		Ø	
C5.	disposal? Are you aware of current or previous termite, powder post beetle, or carpenter ant		X	
C6.	infestations or defects caused by animal, reptile, or insect infestations? Are you aware of water quality issues caused by unsafe concentrations of or unsafe conditions relating to lead?		$\bowtie$	
C7.	Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?		X	
C8.	Explanation of "yes" responses			
-	D. WELLS, SEPTIC SYSTEMS, STORAGE TANKS	YES	NO	N/A
D1.	Are you aware of defects in a well on the property or in a well that serves the property, including unsafe well water?		X	Ő
	Well defects may include items such as an unused well not properly closed in conformance with state regulations, a well that was not constructed pursuant to state standards or local code, <i>out-of-service wells and cisterns not closed/abandoned according to applicable regulations,</i> or a well that requires modifications to bring it into compliance with current code specifications. Well water defects might include, but are not limited to, unsafe levels of bacteria (total Coliform and E. coli), nitrate, arsenic, <i>atrazine</i> or			
D2.	other substances affecting human consumption safety. Are you aware of a joint well serving the property?		স	
D2. D3.	Are you aware of a defect related to a joint well serving the property?			X
D4.	Are you aware that a septic system or other private sanitary disposal system serves the property?			
D5.	Are you aware of defects in the septic system or other private sanitary disposal system on the property or any out-of-service septic system that serves the property and that is not closed or abandoned according to applicable regulations? Septic system defects may include items such as backups in toilets or in the basement; exterior ponding, overflows, or backups; or defective or missing baffles.		X	
D6.	Are you aware of underground or aboveground fuel storage tanks on or previously located on the property? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Regulations of the Wisconsin Department of Agriculture, Trade and Consumer Protection may require the		ষ্	
D7.	closure or removal of unused tanks.) Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law;	×	X	
D8.	leaking; corrosion; or failure to meet operating standards. Are you aware of an "LP" tank on the property? (If "yes," specify in the additional	X		
DO	information space whether the owner of the property either owns or leases the tank.)		5	
D9. D10	Are you aware of defects in an "LP" tank on the property? . Explanation of "yes" responses		ЪС,	
	18-LP Tank owned by New Horizons			
	<u> </u>			

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X

N/A

П

YES

П

#### E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.

- E1. Have you received notice of property tax increases, other than normal annual increases, or are you aware of a pending property reassessment?
- E2. Are you aware that remodeling was done that may increase the property's assessed value?
- E3. Are you aware of pending special assessments?
- E4. Are you aware that the property is located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the district?
- E5. Are you aware of any proposed construction of a public project that may affect the use of the property?

E6.	Are you aware of any remodeling, replacements, or repairs affecting the property's
	structure or mechanical systems that were done or additions to this property that were
	made during your period of ownership without the required permits?

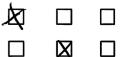
- E7. Are you aware of any land division involving the property for which a required state or local permit was not obtained? NΑ
- E8. Explanation of "yes" responses \_\_\_\_\_

	F. LAND USE			
F1.	Are you aware of the property being part of or subject to a subdivision homeowners' association?	YES	NO NO	N/A
F2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co-owned with others?		X	
F3. F4.	Are you aware of any zoning code violations with respect to the property? Are you aware of the property or any portion of the property being located in a floodplain, wetland, or shoreland zoning area?		XX	
F5.	Are you aware of nonconforming uses of the property? A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance.		₽₽	
F6.	Are you aware of conservation easements on the property? A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes.		∑ł	
F7. F8.	Are you aware of restrictive covenants or deed restrictions on the property? Other than public rights of way, are you aware of nonowners having rights to use part of the property, including, but not limited to, private rights-of-way and easements other than recorded utility easements?		Ŕ	
F9.	Are you aware of the property being subject to a mitigation plan required under administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by the county?		Ŕ	
F10.	The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or			

commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608) 266-2486.

a. Are you aware of all or part of the property having been assessed as agricultural land under Wis. Stat. s. 70.32 (2r) (use value assessment)?

b. Are you aware of the property having been assessed a use-value assessment conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))



c. Are you aware of the payment of a use-value assessment conversion charge having been deferred relating to this property? (Wis. Stat. s. 74.485 (4))

F11. Is all or part of the property subject to or in violation of a farmland preservation agreement?

Early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use value" of the land.

Visit https://datcp.wi.gov/Pages/Programs\_Services/FarmlandPreservation.aspx for more information.

- Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law, F12. Managed Forest Law, the Conservation Reserve Program, or a comparable program?
- F13. Are you aware of a dam that is totally or partially located on the property or that an ownership in a dam that is not located on the property will be transferred with the property because it is owned collectively by members of a homeowners' association, lake district, or similar group? (If "yes," contact the Wisconsin Department of Natural Resources to find out if dam transfer requirements or agency orders apply.)
- Are you aware of boundary or lot line disputes, encroachments, or encumbrances F14. (including a joint driveway) affecting the property? Encroachments often involve some type of physical object belonging to one person but partially located on or overlapping on land belonging to another; such as, without limitation, fences including noncompliance with fence laws (See Wis. Stat. Ch. 90), houses, garages, driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of the property or to the use of the property such as a joint driveway, liens, and licenses.
- Are you aware there is not legal access to the property? F15.

E8- TDS has easement along

- Are you aware of federal, state, or local regulations requiring repairs, alterations, or F16. corrections of an existing condition? This may include items such as orders to correct building code violations and livestock siting violations (Wis. Admin. Code Ch. ATCP 51).
- Are you aware of a pier attached to the property that is not in compliance with state or F17. local pier regulations? See http://dnr.wi.gov/topic/waterways for more information.
- F17m. Are you aware of a written agreement affecting riparian rights related to the property?
- F17n. Are you aware that the property abuts the bed of a navigable waterway that is owned by A hydroelectric operator?

Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable waterway that is owned by a hydroelectric operator, as defined in Wis. Stat. s. 30.132(1)(b) may be required to ask the permission of the hydroelectric operator to place a structure on the bed of the waterway.

F18. Are you aware of one or more burial sites on the property? (For information regarding the presence, preservation, and potential disturbance of burial sites, contact the Wisconsin Historical Society at 800-342-7834 or www.wihist.org/burial-information).

F19. Explanation of "yes" responses F10 - Property has

#### **G. ADDITIONAL INFORMATION**

High wy

- G1. Have you filed any insurance claims relating to damage to this property or premises within the last five years?
- G2. Are you aware of a structure on the property that is designated as a historic building or that all or any part of the property is in a historic district?
- G3. Are you aware of any agreements that bind subsequent owners of the property, such as a lease agreement or an extension of credit from an electric cooperative?
- G4. Are you aware of other defects affecting the property? Other defects might include items such as drainage easement or grading problems; excessive sliding, settling, earth movements, or upheavals; substantial crop damage from disease, insects, soil contamination, wildlife or other causes, diseased trees, or

×	

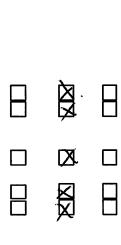
NO

N

YES

Page 5 of 6 N/A

11



ľX

YES	NO NO	
	Ŕ	
	X	

substantial injuries or disease in livestock on the property or neighboring properties; or any other defect or material condition.
G4m. Is the owner a foreign person, as defined in 26 USC 1445(f)? (E.g. a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.) Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign Investment in Real Property Tax Act or FIRPTA, provides a transferee (buyer) of a U.S. real property interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign person, unless an exception under FIRPTA applies to the transfer.
G5. The owner has owned the property for \_\_\_\_\_\_ years.
G6. The owner has lived in the property for \_\_\_\_\_\_ NA\_\_ years.

Note: Any sales contract provision requiring inspection of a residential dumbwaiter or elevator must be performed by a state-licensed elevator inspector.

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections at <u>http://www.doc.wi.gov</u> or by telephone at 608-240-5830.

#### **OWNER'S CERTIFICATION**

NOTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purchase contract or an option to purchase, obtain information that would change a response on this report to submit a complete amended report or an amendment to the previously completed report to the prospective buyer within 10 days of acceptance.

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Owner_Rosalim a. Perto ber	Date/ <u>C - 17 - }}</u>
Owner_ approver of B. genaty	Date /ひ~ /子 - スン
Owner	Date
Owner	Date
Owner	Date

#### **CERTIFICATION BY PERSON SUPPLYING INFORMATION**

A person other than the owner certifies the person supplied information on which the owner relied for this report and the information is true and correct to the best of the person's knowledge as of the date on which the person signs this report.

Person	Items	Date
Person	Items	Date
Person	Items	Date

#### **BUYER'S ACKNOWLEDGEMENT**

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge receipt of a copy of this statement.

G7. Explanation of "yes" responses

Prospective buyer	Date	
Prospective buyer	Date _	
Prospective buyer	Date _	
Prospective buyer	Date _	
Prospective buyer	Date	

Information appearing in italics is supplemental in nature and is not required pursuant to section 709.03 of the Wisconsin Statutes.

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# LEAD/ARSENIC PESTICIDE ADDENDUM

	For Use Prior To Sale Or Lease Of Properties Potentially Affected by Lead or Arsenic Pesticides (e.g. pre-1960 Orchards)
2	This Addendum is attached to and made part of the Offer to Purchase/Lease dated made
3	by the Buyer, with respect to the Property at with respect to the Property at, Wisconsin (Property).
4	PROPERTIES POTENTIALLY AFFECTED BY LEAD OR ARSENIC PESTICIDES: Prior to 1960 this property may have
	been part of a fruit orchard and treated with pesticides containing lead and arsenic. Lead and arsenic based pesticides were
6	used extensively to control agricultural pests in fruit from approximately 1900 until the 1960's. These compounds tend to bind
8	tightly to the soil in the surface layer and do not breakdown. The lead and arsenic may still be present in the soil long after these
9	compounds were applied. Residues of these pesticides found in soils may be at levels that pose a human health risk.
10	The primary concern is with human health impacts resulting from long-term ingestion of contaminated soil, particularly by
11	
12	<ul> <li>Keep good grass coverage; this acts as a barrier to human contact with the soil below.</li> </ul>
13	<ul> <li>Cover any disturbed or excavated soil.</li> </ul>
14	• Wash fruits and vegetables from your garden before eating. Uptake of these contaminants into the food is
15	not as much of a concern as ingestion of the soil itself.
16	<ul> <li>Wash hands and face after contact with soil and before meals and snacks.</li> </ul>
17	<ul> <li>Minimize children's exposure to contaminated dust by mopping floors and washing toys and pacifiers frequently.</li> </ul>
18	<b>SELLER DISCLOSURES:</b> Seller discloses the following information: [Check as applicable] YES NO
19	Seller has knowledge that the Property was used as an orchard prior to 1960.
20	Seller has knowledge that lead or arsenic-based pesticides were used on the Property.
21	Seller has knowledge of unsafe levels of lead or arsenic-based pesticide residues currently on the Property.
22	THE SOIL EVALUATION CONTINGENCY IS A PART OF THIS ADDENDUM IF THE BOX PRECEDING THE CONTINGENCY IS
23	MARKED, SUCH AS WITH AN "X". IT IS NOT PART OF THIS ADDENDUM IF THE BOX IS MARKED N/A OR LEFT BLANK.
24	SOIL EVALUATION CONTINGENCY: This Offer is contingent upon Buyer obtaining a written report which identifies
25	the lead and arsenic levels in the Property's soils within days of acceptance of the offer. The report sampling and
26	testing shall be done by a qualified independent expert. Buyer shall order the sampling, testing and report and be
27	
28	This contingency shall be deemed satisfied unless Buyer delivers a report to the Seller and the listing broker (if
	Property is listed), showing concentrations of lead in the soil above 50 mg/kg or arsenic above 5 mg/kg, within five days
30	of the earlier of: 1) Buyer's receipt of the reports or 2) the deadline for Buyer obtaining said report.
31	If the report shows the lead levels are between 50 and 400 mg/kg or the arsenic levels are between 5 and 100
	mg/kg, Seller shall (provide Buyer with a credit of \$ at closing) (
33	
34	) STRIKE AND COMPLETE AS APPLICABLE and this contingency shall be
	satisfied. Upon receipt of the credit at closing Buyer shall be solely responsible for installing a barrier over bare soils on
36 27	the property and performing other necessary hazard reduction activities. If the report shows the lead levels are at or above 400 mg/kg or the arsenic levels are at or above 100 mg/kg, (the
37	Offer shall be null and void) (
39	). STRIKE AND COMPLETE AS APPLICABLE
40	Note: Landowners with soil contamination greater than 100 mg/kg arsenic or 400 mg/kg lead should contact the
41	Department of Natural Resources (1-800-943-0003) regarding their reporting duties under Wis. Stats. section 292.11.
	For further information regarding reporting duties: http://www.dnr.state.wi.us/org/aw/rr/spills/index.htm
43	
44	contamination, the size and layout of the site and the remedy chosen. Additional information may be obtained by contacting
45	the Department of Agriculture, Trade and Consumer Protection at 608/224-4500.
46	By initialing and dating below, each Party acknowledges that they have read and understood and acknowledge receipt of
47	a copy of this Addendum. Seller's initials below shall not constitute the acceptance or other disposition of the Offer.
	AN 10 Kerner AP
48	$\frac{(VN)}{(S) \text{ Initials }} = \frac{(D-18-2022)}{(D-18-2022)} = \frac{(P-12-2)}{(D-12-2)}$ Seller(s) Initials $A$ Date $A$
49	Buyer(s) Initials ▲ Date ▲ Seller(s) Initials ▲ Date ▲
	, Drafted by: Attorney Richard J. Staff, General Counsel, Wisconsin REALTORS® Association
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	No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.
	orney Mark Hazelbaker 559 D'Onofrio Drive, Suite 222 MADISON, WISCONSIN 53719
Pho	ne: (608) 662-9999 Fax: (608) 662-9977 Mark Hazelbaker Untitled



## **RESIDENTIAL RENTAL CONTRACT**

(For month-to-month tenancy or definite lease term, not intended for agricultural or mobile home purposes)

This Contract for the rental or lease of the Premises identified below is entered into by and between the Landlord and
 Tenant (referred to in the singular whether one or more) on the following terms and conditions:

3 
LANDLORD: The Town of New Glarus

4 Name, address and contact information for rent payments: <u>Town Clerk</u> , <u>26 5th Avenue</u> , <u>New Glarus</u> , <u>New Slarus</u> , <u>NewSlarus</u> , <u>New Sla</u>			
6 Name and contact information for maintenance/management issues: <u>Town Clerk, 608-527-2390</u>			
7 8	Name of agent for service of process: John Wright, Town Clerk/Treasurer		
9 10	Address for service of process: <u>PO Box 448, New Glarus, WI 53574</u> TENANT: Number of occupants: Names of Tenants: <u>Joseph Hartwig</u>		
11			
12	Names of other occupants (Minor children, etc.):		
13	PREMISES: Building Address:		
14	Apartment/room/unit: Other: Included furnishings: refrigerator, range, oven and:		
15	STRIKE AND COMPLETE AS APPLICABLE		
16	RENT: Rent of \$ 700.00 for Premises and \$ for other (specify:		
17	) is due on the <u>first</u> day of each month. If payment is received or postmarked by the		
18	5th day of the month when due, rent is \$735.00 for the Premises and \$ for other.		
19 20 21 22 23	Charges Incurred by Landlord for Tenant's returned checks are payable by Tenant. Landlord shall provide a receipt for cash payments. All Tenants, if more than one, are jointly and severally liable for the full amount of any payments due under this Contract and under Wisconsin law. Acceptance of a delinquent payment does not constitute a waiver of that default or any other default under this Contract. <b>TERM:</b> CHECK EITHER (A) OR (B) AND COMPLETE AS APPLICABLE		
24	X (A) Month to month beginning on: December 20,2022 -OR-		
25 26 27 28	<ul> <li>(B) For a term of months, beginning on and ending on (Note: A lease for a fixed term expires without further notice. If a tenancy is to be continued beyond the stated lease term, arrange for this in advance of the rental contract expiration.)</li> <li>SECURITY DEPOSIT: Upon execution of this Contract, Tenant shall pay a security deposit in the amount of the security deposit.</li> </ul>		
29	\$ to be held by		
34 35 36	Hot Water       X       Heat       X       Trash       X         Air Conditioning       X       Sewer       X       Other       Image: Sewer       Image:		
37 38 39	<ul> <li>PETS: Pets (are) (are not) permitted STRIKE ONE ("are not" if neither is stricken). Insert any additional provisions relating to pets in Special Provisions or in the Rules and Regulations or another Attachment to this Contract.</li> <li>TIME IS OF THE ESSENCE. Time is of the essence as to all dates and deadlines set in this Contract or by law.</li> </ul>		

unless otherwise provided in Special Provisions. Parties failing to perform by a "Time is of the Essence" deadline will
 be in breach of this contract immediately upon the passage of the deadline.

PROMISES TO REPAIR. Any promise by Landlord to repair, clean, or improve the Premises shall include a date of
 completion, and is stated in Special Provisions or a separate addendum attached to this Contract if the promise was
 made before the execution of this Contract. Time is of the essence does not apply if Landlord gives Tenant timely
 notice of any delay due to causes beyond Landlord's control (labor stoppage, etc.) and states a new completion date.

46 CODE VIOLATIONS; ADVERSE CONDITIONS. Landlord has no actual knowledge of any building or housing code

violation that affects the Premises, or a common area associated with the Premises, presents a significant threat to 47 Tenant's health or safety, and has not been corrected, unless disclosed by Landlord before entering into this Contract 48 and before accepting any earnest money or security deposit and stated in Special Provisions or an Attachment to this 49 Contract [Wis. Stat. § 704.07(2)(bm)]. Any conditions adversely affecting habitability of the Premises such as no hot or 50 cold running water, plumbing or sewage disposal facilities not in good operating order, unsafe or inadequate heating 51 52 facilities (incapable of maintaining at least 67°F in living areas), no electricity, electrical wiring or components not in 53 safe operating condition, or structural or other conditions substantially hazardous to health or safety, were disclosed by 54 Landlord before entering into this Contract and before accepting any earnest money or security deposit and are listed 55 in Special Provisions or an Attachment to this Contract [Wis. Admin. Code § ATCP 134.04].

56 **INSPECTION AND CHECK-IN SHEET.** Landlord shall provide a check-in sheet when Tenant commences 57 occupancy of the Premises. Tenant has 7 days from the date Tenant commences occupancy to complete the 58 check-in sheet and return it to Landlord. [Wis. Stat. § 704.08].

SECURITY DEPOSIT. Tenant's security deposit, less any amounts legally withheld, will be delivered or mailed to 59 Tenant's last known address, or transmitted electronically if authorized by Tenant below, within 21 days of when 60 61 Tenant vacates the Premises as established in accordance with Wis. Stat. § 704.28(4). Landlord will provide a written statement accounting for all amounts legally withheld. The reasonable cost of repairing any waste, neglect or damages 62 for which Tenant is responsible, normal wear and tear excepted, may be deducted from the security deposit. No 63 deduction may be made for damage charged against the previous tenant's security deposit. Tenant may not use the 64 65 security deposit as payment of the last month's rent without Landlord's written permission. After Tenant vacates the 66 Premises, Tenant shall return, or account for, Landlord's property held by Tenant such as keys and garage door 67 openers.

USE. Tenant shall use the Premises for residential purposes only. Tenant shall not (1) make or knowingly permit use
 of the Premises for any unlawful purposes, (2) engage in activities which unduly disturb neighbors of, or tenants in, the
 building in which the Premises are located, or (3) do, use, or keep in or about the Premises anything which would
 adversely affect coverage under a standard fire and extended insurance policy.

GUESTS. Tenant may have guests residing temporarily in the Premises if their presence does not interfere with the quiet enjoyment of other occupants, and if the number of guests is not excessive for the size of the Premises. No guest may remain for more than two weeks without written consent of Landlord, which will not be unreasonably withheld.
 Tenant shall be liable for any property damage, waste or neglect caused by the negligence or improper use of the Premises or the building or development in which they are located, by Tenant or Tenant's guests and invitees.

77 MAINTENANCE. All requests by Tenant for non-emergency maintenance services by Landlord must be in writing 78 and identify reasonable time periods during which Landlord is authorized to enter to perform maintenance. Tenant 79 shall maintain the Premises under Tenant's control in a clean and as good a general condition as they were at the 80 beginning of the term or as subsequently improved by Landlord, except normal wear and tear. Tenant is responsible for minor repairs including, but not limited to, replacement of batteries, light bulbs, fuses, and washers. Tenant shall 81 not, unless permitted in the rules or with specific written approval of Landlord, physically alter or redecorate the 82 Premises, cause any contractor's lien to attach to the Premises, commit waste to the Premises or the property of which 83 it is a part, or attach or display anything which subsequently affects the exterior appearance of the Premises or the 84 property of which it is a part. Whichever party is obligated to provide heat for the Premises shall maintain a reasonable 85 level of heat to insure the habitability of the Premises and prevent damage to the Premises and the building in which 86 87 they are located. Tenant shall maintain all smoke detectors in located in the Premises or give Landlord written notice if a smoke detector is not functional. 88

• ENTRY BY LANDLORD. Landlord may enter the Premises at reasonable times upon advance notice to Tenant to 89 90 inspect the Premises, make repairs, show the Premises to prospective tenants or purchasers, or comply with applicable laws or regulations. Advance notice may be given by email if authorized at lines 163-171. Landlord may 91 enter without advance notice with Tenant's consent, or when a health or safety emergency exists, or if Tenant is 92 93 absent and Landlord believes entry is necessary to protect the Premises or the building in which they are located from 94 damage. Tenant shall not add or change locks without obtaining Landlord's written permission and immediately 95 providing Landlord keys to permit access to the Premises. Landlord shall not add or change locks without obtaining 96 Tenant's written permission unless the addition or change of locks is pursuant to court order or per Wis. Stat. § 704.16 97 (imminent threat of serious physical harm). Improper denial of access to the Premises is a breach of the Contract.

RULES. Landlord may make reasonable rules governing the use and occupancy of the Premises and common areas. Tenant acknowledges receipt of the rules prior to signing this Contract. Any failure by Tenant to comply with the rules is a breach of the Contract. Landlord may make reasonable amendments to the rules and any amendment shall become effective no sooner than 14 days after the amendment is delivered to Tenant. If an amendment materially and adversely affects Tenant's use of the Premises, Tenant may at any time before it becomes effective terminate this

Contract by giving Landlord not less than 21 days' written notice, effective as of the end of a rent-paying period, citing 103 104 the amendment and its effect on Tenant's use of the Premises.

105 • MITIGATION. If Tenant abandons the Premises before the end of the tenancy, or if the tenancy is terminated for 106 Tenant's breach of this Contract, Landlord shall make reasonable efforts to re-rent the Premises and apply the rent 107 received, less costs of re-renting, to Tenant's obligations under this Contract. Tenant remains liable for any deficiency.

108 • ABANDONMENT. If Tenant is absent from the Premises for three successive weeks without notifying Landlord in 109 writing, Landlord may deem the Premises abandoned unless rent has been paid for the full period of the absence.

110 PERSONAL PROPERTY. Unless otherwise agreed to in writing, if Tenant removes from the Premises or is evicted 111 from the Premises and leaves personal property behind, Landlord may presume that Tenant has abandoned the 112 personal property. Landlord will not store personal property abandoned by Tenant and may dispose of it in any manner 113 deemed appropriate by Landlord. If the personal property is prescription medication or prescription medical equipment, 114 Landlord shall hold the property for seven days from the date on which Landlord discovers the property and shall 115 promptly return the property to Tenant if Landlord receives a request for its return before disposing of it. After that time, 116 Landlord may dispose of this property in the manner that Landlord determines is appropriate [Wis, Stat, § 704.05(5)(am)]. 117 If the abandoned property is a manufactured home, mobile home or titled vehicle (includes automobiles), Landlord must 118 give notice, personally or by regular or certified mail, to Tenant and any secured party known to Landlord of Landlord's 119 intent to dispose of the property by sale or other appropriate means [Wis. Stat. § 704.05(5)(b)].

120 ASSIGNMENT. Tenant shall not assign this Contract or sublet the Premises or any part thereof without prior written 121 consent of Landlord, which will not be unreasonably withheld. This Contract may be terminated or modified by written 122 agreement of Landlord and Tenant.

123 CONTROLLING LAW. Landlord and Tenant understand that their rights and obligations under the Contract are 124 subject to the federal and state lead-based paint laws, Wis. Stat. Chapter 704, Wis. Admin. Code Chapter ATCP 134, 125 applicable local ordinances, and any other applicable law. Both parties shall obey all governmental orders, laws, rules, 126 and regulations related to the Premises.

127 SALE OF PROPERTY. Upon voluntary or involuntary transfer of ownership of the Premises, Landlord's obligations 128 under this lease are expressly released by Tenant. The new owner of the Premises shall be solely responsible for 129 Landlord's obligations under this Contract.

130 LEAD-BASED PAINT PROVISIONS (If Premises are "target property" constructed before 1978). Tenant has 131 received, read and understands the Landlord's lead-based paint (LBP) disclosures and the Protect Your Family from 132 Lead in Your Home Pamphlet (Pamphlet). Tenant agrees to follow the practices recommended in the Pamphlet and 133 shall immediately notify Landlord in writing if Tenant, Tenant's guests or any other occupant observes any conditions 134 indicating a potential LBP hazard, as described in the Pamphlet. Tenant, Tenant's guests and any other occupants are 135 prohibited from disturbing paint and performing LBP activities on the Premises without proper State certification.

136 CARBON MONOXIDE DETECTOR; SMOKE ALARMS. Landlord shall install functional carbon monoxide (CO) 137 detectors in the Premises and in any common areas, as required by law. If the Premises is within a building with three 138 or more dwelling units, Landlord shall maintain the CO detectors. If Tenant or any government inspector gives written 139 notice to Landlord that a CO detector is not functional or has been removed, Landlord shall repair or replace the 140 detector within five days after receipt of the notice. If the Premises is within a building with three or more dwelling units, Tenant agrees to immediately give Landlord written notice upon discovery that a CO detector in the Premises is not 141 142 functional or has been removed. If the Premises is a one or two-family dwelling, Tenant shall maintain the CO 143 detectors in the Premises and upon discovery that a CO detector requires maintenance, agrees to immediately either perform any maintenance necessary to make that detector functional or provide Landlord written notice regarding the 144 required maintenance. Landlord must install and maintain the smoke alarms, and Tenant must inform Landlord in 145 146 writing of any smoke alarm problems, such as a dead battery. The landlord has five days to correct the problem.

147 NOTICE OF DOMESTIC ABUSE PROTECTIONS. (1) As provided in § 106.50(5m)(dm) of the Wisconsin statutes, 148 a tenant has a defense to an eviction action if the tenant can prove that the landlord knew, or should have known, the 149 tenant is a victim of domestic abuse, sexual assault, or stalking and that the eviction action is based on conduct related 150 to domestic abuse, sexual assault, or stalking committed by either of the following: 151

(a) A person who was not the tenant's invited guest.

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- (b) A person who was the tenant's invited guest, but the tenant has done either of the following:
  - 1. Sought an injunction barring the person from the premises.
  - 2. Provided a written statement to the landlord stating that the person will no longer be an invited guest of the tenant and the tenant has not subsequently invited the person to be the tenant's quest.

156 (2) A tenant who is a victim of domestic abuse, sexual assault, or stalking may have the right to terminate the 157 rental agreement in certain limited situations, as provided in § 704.16 of the Wisconsin statutes. If the tenant has safety concerns, the tenant should contact a local victim service provider or law enforcement agency. 158

159 (3) A tenant is advised that this notice is only a summary of the tenant's rights and the specific language of the 160 statutes governs in all instances.

161 AGENCY NOTICE. Tenant understands that any property manager, rental agent or employees thereof are 162 representing Landlord.

ELECTRONIC COMMUNICATIONS. Landlord and Tenant agree to the use of electronic documents, e-mail and 163 electronic signatures to the extent not prohibited by federal or Wisconsin law. Tenants must first consent electronically, 164 165 as required by federal law, and provide their email addresses below. Landlord and Tenant agree that Landlord may 166 provide the following electronically: (1) a copy of this Lease and any related attachment or document; (2) a security deposit and any documents related to the accounting or disposition of the security deposit and refund; (3) any promise 167 made by Landlord prior to entering into this Lease to clean, repair, or otherwise improve the Premises; and (4) an 168 advance notice to enter the Premises to inspect the Premises, make repairs, show the premises to prospective tenants 169 170 or purchasers, or comply with applicable laws and regulations. Maintenance requests may be submitted by email if an email address is given at lines 6-7. Default or eviction notices cannot be given electronically. 171

172 SPECIAL PROVISIONS: Tenant acknowledges that this Lease will not be renewed after June

173 30, 2023. Tenant agrees to surrender possession of the premises on June 30, 2023 no

174 later than 7:00 p.m. The Town agrees to execute a separate document granting the Tenant

175 a right of first refusal to purchase the Property on the same terms and conditions as

- 176 may be offered the Town by another buyer.
- 177
- 178
- 179

Attachments checked below are attached to this Contract and incorporated herein by reference.

ATTACHMENT	Check	ATTACHMENT	Check
Guarantee/Renewal/Assignment/Sublease		Nonstandard Rental Provisions	
Rules and Regulations		Promises to Repair	
Smoke and Carbon Monoxide Detector Notice		Code Violations	
Lead-Based Paint Disclosure & Pamphlet		Real Estate Agency Disclosure	
Amendment		Utilities Cost Allocation	
Other:		Other:	

180 **NOTICE.** Tenant may obtain information about the sex offender registry and persons registered with the registry by 181 contacting the Wisconsin Department of Corrections on the Internet at <u>http://offender.doc.state.wi.us/public/ or by</u>

181 contacting the Wisconsin Departme 182 phone at 608-240-5830.

183 Landlord shall provide Tenant with a copy of this Contract and any rules and regulations.

184 Landlord shall give Tenant a check-in sheet when Tenant commences occupancy of the Premises.

185 NOTE: SIGNING THIS CONTRACT CREATES LEGALLY ENFORCEABLE RIGHTS AND OBLIGATIONS. TENANT 186 SHOULD CONSULT LEGAL COUNSEL REGARDING ANY QUESTIONS AS TO THEIR LEGAL RIGHTS.

187 (x) Landlord's/Property Manager's Signature A Print Name Here > 188 Landlord/Property Manager email address: 189 190 (X) Tenant's Signature & email address ▲ Print Name Here ► 191 192 (X) Tenant's Signature & email address ▲ Print Name Here ► 193 194 195 Tenant's Signature & email address ▲ Print Name Here ► 196 (X) Tenant's Signature & email address ▲ Print Name Here ► 197

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No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

Date **A** 

Date A

Date A

Date 🔺

Date **A**